

SHL/SE/2026-27/10

11/05/2026

To
The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-40000, Maharashtra
Scrip Code: 544365 | **ISIN:** INE0TD301017

Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today., Monday, May 11, 2026, has inter alia, consider and approved the following:

1. Approval of Audited Financial Results of the Company

Audited Financial Results of the Company for the Half Year and Year ended March 31, 2026, as recommended by the Audit Committee, along with the Independent Auditor's Reports and the Company's declaration of unmodified opinion, in compliance with Regulation 33.

2. Re-appointment of Internal Auditor

Re-appointment of **M/s J V & Co., Chartered Accountants**, Salem. As the Internal Auditors of the company for the financial year 2026-27. (**Annexure - 1**)

3. Quarterly Financial Results declaration from the Financial Year 2026-27.

The Board of Directors has decided to declare and submit the financial results for each quarter commencing from the Financial Year 2026–2027.

Although the Company's equity shares are listed on the BSE SME Platform and submission of quarterly financial results is not mandatory under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has voluntarily decided to adopt and declare quarterly financial results in the interest of enhanced investor transparency and good corporate governance practices.

The above information is also available on the Company's website.

The meeting commenced at 03:00 PM and concluded at 05.10 PM.

This is for your information and records.

Thanking you,

For Shanmuga Hospital Limited

Kannan Anjana Maragatham

Company Secretary & Compliance Officer

M. No: A70080

Annexure - 1

Sl. No.	Particulars	Details
1.	Name of the Auditor	M/s J. V. & Co., Chartered Accountants FRN: 006382S
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditor of the Company.
3.	Date of appointment & term of appointment	May 11, 2026 For the Financial Year 2026- 27
4.	Brief Profile (in case of appointment)	J.V. & Co. is a partnership firm of Chartered Accountants based in Salem, with a branch in Tirupur, and has over thirty years of professional experience. The firm specializes in various areas including valuations, internal audits, statutory audits, tax audits, transfer pricing audits, payroll audits, stock audits, and more. J.V. & Co. is also empanelled with the Comptroller and Auditor General (CAG) of India, New Delhi, for conducting audits of government and public sector undertakings.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

Independent Auditor's Report for the Half Year ended and Year ended 31-03-2026

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To
The Board of Directors
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)

Report on the Audit of the Financial Results

Opinion:

We have audited the financial results of "Shanmuga Hospital Limited" (hereinafter referred to as the "Company"), for the half year ended and year ended 31st March, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*the Regulation*) as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and profit for the half year ended and year ended on that date; and
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these Standards are elaborated upon in the *Auditor's Responsibilities for the Audit of the Financial Results* segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management for the Financial Results:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial results that give a true and fair view of the financial position and financial information of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in Accounting Standard – 25, specified under Section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related



disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in:

- Planning the scope of our audit work and in evaluating the results of our work; and
- To Evaluating the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the half year ended and year ended 31st March 2026 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 11-05-2026
PLACE: Chennai



For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Cert No: 020690

A handwritten signature in blue ink, appearing to read "R. Rajaram".

R. Rajaram
Partner

M.No: 238452
UDIN:26238452DPYNAC7160

SHANMUGA HOSPITAL LIMITED
CIN: L85110TZ2020PLC033974

Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007
(formerly known as Shanmuga Hospital Private Limited)

(All Amounts are in Rs.Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,361.30	1,361.30
(b) Reserves and Surplus	2,888.89	2,608.51
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	359.35	359.35
(b) Deferred Tax Liabilities (Net)	104.92	41.35
(c) Long-Term Provisions	29.29	11.04
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	314.43	402.10
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises; and	-	12.11
(B) Total outstanding dues of other creditors	206.27	366.04
(c) Other Current Liabilities	40.51	115.59
(d) Short-Term Provisions	0.73	0.72
TOTAL	5,305.70	5,278.10
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	3,746.89	2,242.71
(ii) Intangible Assets	16.85	-
(iii) Capital Work in Progress	244.08	-
(b) Non-Current Investments	2.74	2.74
(c) Other Non-Current Assets	45.15	31.64
2 CURRENT ASSETS		
(a) Inventories	195.77	288.97
(b) Trade Receivables	685.73	796.05
(c) Cash & Cash Equivalents	192.52	1,258.93
(d) Short-term Loans and Advances	117.97	628.02
(e) Other Current Assets	58.01	29.04
TOTAL	5,305.70	5,278.10

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the Board of Directors of
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)

Dr.Panneerselvam Prabu Sankar
Executive Director & CEO

Place: Salem
Date:11-05-2026

DIN:08772888

SHANMUGA HOSPITAL LIMITED
CIN: L85110TZ2020PLC033974

Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007
(formerly known as Shanmuga Hospital Private Limited)

(All Amounts are in Rs.Lakhs)

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND FINANCIAL YEAR ENDED 31st MARCH, 2026

Particulars		Half Year Ended 31st March, 2026	Half Year Ended 30th Sep, 2025	Half Year Ended 31st March, 2025	Year Ended 31st March, 2026	Year Ended 31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	2,281.54	2,462.07	2,323.15	4,743.61	4,785.33
II	Other Income	52.77	9.94	2.72	62.71	23.35
III	Total Income (I+II)	2,334.31	2,472.01	2,325.87	4,806.32	4,808.67
IV	Expenses					
	Cost of Consumption	661.67	813.05	806.89	1,474.72	1,772.74
	Employee Benefits Expense	391.22	366.76	254.71	757.98	559.25
	Finance Costs	19.29	22.86	28.70	42.15	62.67
	Depreciation & Amortisation Expense	110.76	170.89	110.06	281.65	215.80
	Other Expenses	854.67	828.12	880.37	1,682.79	1,629.47
	Total Expenses (IV)	2,037.62	2,201.68	2,080.73	4,239.30	4,239.93
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	296.69	270.33	245.14	567.02	568.74
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	296.69	270.33	245.14	567.02	568.74
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	296.69	270.33	245.14	567.02	568.74
X	Tax Expense:					
	(1) Current Tax	40.71	41.67	53.45	82.38	133.84
	(2) Deferred Tax	36.05	27.53	9.85	63.58	13.77
	(3) Tax Adjustments for Earlier Years	-	-	0.46	-	0.46
XI	Profit/(Loss) For The Period (IX-X)	219.93	201.13	181.38	421.06	420.67
	Earnings per Equity Share: (In Rs.)					
	(1) Basic	1.62	1.48	1.64	3.09	4.03
	(2) Diluted	1.62	1.48	1.64	3.09	4.03

Notes To Financial Results:

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th May, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation
- As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- There were no exceptional and extra-ordinary items for the reporting period.
- EPS is not annualized for the half year ended results. The EPS has been computed based on weighted average number of equity shares outstanding for the respective half year ended periods.
- The Statement includes the half yearly results for the year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and the published unaudited figures in respect of 1st half year of the financial year 2025-26.

**For and on behalf of the Board of Directors of
SHANMUGA HOSPITAL LIMITED**
(formerly known as Shanmuga Hospital Private Limited)

Dr.Panneerselvam Prabu Sankar
Executive Director & CEO
DIN:08772888

Place: Salem
Date:11-05-2026

SHANMUGA HOSPITAL LIMITED
CIN: L85110TZ2020PLC033974

Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007
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(All amounts are in Rs. Lakhs)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit Before Tax	567.02	568.74
Adjustments for:		
Depreciation	281.65	215.80
Interest Expenses	36.75	55.90
Dividend Income	(0.05)	(0.06)
Interest Income	(13.98)	(6.90)
Operating Profit before working capital changes:	871.39	833.47
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	93.20	(93.80)
(Increase)/Decrease in Trade Receivables	110.32	(99.90)
(Increase)/Decrease in Short term Loans & Advances	510.05	(544.97)
(Increase)/Decrease in Other Current assets	(28.97)	140.58
(Increase)/Decrease in Other Non Current assets	(13.51)	(14.79)
Increase/(Decrease) in Trade payables	(171.87)	(126.49)
Increase/(Decrease) in Other Current Liabilities	(75.08)	37.90
Increase/(Decrease) in Provisions	18.26	7.13
Cash generated from operations	1,313.79	139.12
Less: Income Taxes Paid	(82.38)	(296.06)
NET CASH FROM OPERATING ACTIVITIES (A)	1,231.42	(156.94)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	13.98	6.90
Dividend Income	0.05	0.06
Purchase of Property, Plant and Equipment	(2,046.76)	(440.22)
(Increase)/Decrease in Non-Current Investments	-	(0.25)
NET CASH USED IN INVESTING ACTIVITIES (B)	(2,032.73)	(433.50)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(36.75)	(55.90)
Proceeds from issue of equity shares for initial public offer	-	2,061.72
Issue Expenses for initial public offer	(140.68)	(225.94)
Net Proceeds/(Repayment) in Long Term Borrowings	-	-
Net Proceeds/(Repayment) in Short Term Borrowings	(87.67)	(140.42)
NET CASH USED IN FINANCING ACTIVITIES (C)	(265.10)	1,639.46
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(1,066.41)	1,049.02
Opening Cash and Cash Equivalents	1,258.93	209.92
CLOSING CASH AND CASH EQUIVALENT	192.52	1,258.93

Notes*

(i) The Cash flow statement is prepared as per AS 3 "Cash Flow Statements" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.

(ii) Figures in brackets are outflows / deductions.

(iii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS 3) Cash Flow Statements.

**For and on behalf of the Board of Directors of
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)**

**Dr.Panneerselvam Prabu Sankar
Executive Director & CEO**

**Place: Salem
Date:11-05-2026**

DIN:08772888

11/05/2026

To
The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-40000, Maharashtra
Scrip Code: 544365 | **ISIN:** INE0TD301017

Sub: Declaration for audit reports with unmodified opinion Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations.

Dear Sir/Madam,

With reference to the captioned subject and in accordance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby declare that the **Statutory Auditor M/s. PPN & Company., Chartered Accountant (FRN No: 013623S)** have issue an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the Half Year and Financial year ended March 31, 2026.

This is for your information and records.

Thanking you,

For Shanmuga Hospital Limited

Karthick S
Chief Financial Officer